

Allerton Public Library District
Board of Trustees
Meeting of the Finance Committee
At the Library
April 29 2024, 10:00 a.m.

Minutes

Committee members present – Beth Manuel, Lynn Richardson, and Sue Lochbaum. Also present was Director Sherry Waldrep.

Meeting came to order at 10:00am

Library finances are in excellent shape much due to CPPRT monies even though the total amount is less than last year. Next year's projections will not be out until August of this year.

The committee discussed staff salaries using the HR Source 2023 Salary Survey as a guide to establish preliminary salaries. Director Waldrep will update the preliminary general library fund with the salary numbers for the committee to view at the next meeting.

The committee also reviewed preliminary budgets for the Social Security/Medicare Fund, the IMRF Fund, the Working Cash Fund, the Special Reserve Fund, and the Bequest Fund.

The meeting adjourned at 12:35pm.

Respectfully submitted by Sherry Waldrep